



**CITY COUNCIL WORK SESSION  
RICHFIELD MUNICIPAL CENTER, BARTHOLOMEW ROOM  
AUGUST 27, 2019  
5:15 PM**

Call to order

1. Presentation of the 2019 Revised/2020 Proposed Budget and Tax Levy.

Adjournment

**Auxiliary aids for individuals with disabilities are available upon request. Requests must be made at least 96 hours in advance to the City Clerk at 612-861-9738.**



**STAFF REPORT NO. 8**  
**WORK SESSION**  
**8/27/2019**

REPORT PREPARED BY: Chris Regis, Finance Director

DEPARTMENT DIRECTOR REVIEW: Chris Regis, Finance Director  
8/8/2019

OTHER DEPARTMENT REVIEW: N/A

CITY MANAGER REVIEW: Katie Rodriguez, City Manager  
8/23/2019

**ITEM FOR WORK SESSION:**

**Presentation of the 2019 Revised/2020 Proposed Budget and Tax Levy.**

**EXECUTIVE SUMMARY:**

At the July 23, 2019 City Council study session, staff provided the City Council with an update of the 2020 Proposed budget and tax levy with the opportunity to provide feedback to staff.

The 2019 Revised and 2020 Proposed Budget and Tax Levy has now been completed and will be presented for City Council review.

The proposed 2020 tax levy is a 4.90% increase over the 2019 tax levy. The budget includes a balanced General Fund budget and also includes Special Revenue funds, Enterprise funds, Internal Service funds, Debt Service funds, and Capital Improvement projects budgets.

The City Council will be asked to approve the 2019 Revised/2020 Proposed budget and preliminary tax levy at the September 10, 2019 City Council meeting.

**DIRECTION NEEDED:**

**Tonight's work session is an opportunity for the City Council to review the 2019 Revised/2020 Proposed budget and provide direction to staff for any needed changes.**

**BACKGROUND INFORMATION:**

**A. HISTORICAL CONTEXT**

Staff has typically presented the proposed budget and tax levy to the City Council at a special budget worksession prior to approval at the first City Council meeting in September.

**B. POLICIES (resolutions, ordinances, regulations, statutes, etc):**

The City Charter establishes that at a special budget meeting of the Council on or before September 15, the City Manager must submit to the Council a proposed budget and a budget message in the form and containing the information specified in Section 7.06.

**C. CRITICAL TIMING ISSUES:**

The 2019 Revised/2020 Proposed budget and preliminary tax levy will be presented to the City Council

at the September 10, 2019 City Council meeting for approval.

**D. FINANCIAL IMPACT:**

- The proposed 2020 tax levy is a 4.90% increase over the 2019 adopted levy.
- The increase in the City's General Fund budget for 2020 is 4.99% over the 2019 budgeted level.

**E. LEGAL CONSIDERATION:**

N/A.

**ALTERNATIVE(S):**

None.

**PRINCIPAL PARTIES EXPECTED AT MEETING:**

N/A.